

Insurance Governance Leadership Network

IGLN

FACTSHEET

Mission

The Insurance Governance Leadership Network (IGLN) addresses key issues facing complex global insurers. Its primary focus is the non-executive director, but it also engages senior management, regulators, and other key stakeholders committed to outstanding governance and supervision in support of the mission to build strong, enduring, and trustworthy insurance institutions. The IGLN is organized and led by Tapestry Networks with the support of EY as part of its continuing commitment to board effectiveness and good governance.

Program and content

The IGLN provides unique opportunities for candid dialogue among non-executive directors from leading global insurers, insurance executives, regulators, supervisors, policy makers, and other stakeholders across a range of activities including private roundtable discussions throughout the year.

Based on these group discussions and research, the IGLN develops *ViewPoints* that address the most important challenges and opportunities facing insurers. We distribute these materials broadly to participants and key stakeholders in positions to help build a strong, stable financial system.

Core themes for the network include:

- Regulation and supervision of large, complex insurers
- Risk governance and oversight
- The future of the industry
- Sustaining growth and innovation
- Key public policy challenges
- Building effective insurance boards

Participation criteria

Participation in the IGLN is by invitation only. Criteria for participating institutions include:

- Complex organization, often with a geographically diverse footprint
- Among the largest insurers in total assets or net premiums written
- Significant interest in shaping insurance governance practices, and informing evolving regulatory and supervisory approaches

Non-executive directors participating in the IGLN typically play leadership roles on their boards, including chairs, lead directors, and committee chairs. Oftentimes, multiple directors from each insurer participate in events throughout the year, as does their company's chief risk officer.

Insurers whose directors and executives have participated

- Aegon
- Aflac
- Allianz
- AIG
- Aon
- Assicurazioni Generali
- Aviva
- Chubb
- CNP Assurances
- Direct Line Group
- The Hartford
- Intact Financial
- Legal & General
- Liberty Mutual
- MassMutual
- MetLife
- Mutual of Omaha
- NN Group
- Old Mutual
- Prudential Financial
- QBE
- RSA Insurance Group
- Sanlam
- SCOR
- Scottish Widows
- Standard Life Aberdeen
- State Farm Mutual
- Sun Life Financial
- Swiss Re
- TIAA
- The Travelers Companies
- USAA
- XL Catlin
- Zurich Insurance Group

**Organizations
that have
participated**

- Autorité de Contrôle Prudential et de Résolution (ACPR), France
- Authority for the Financial Markets, The Netherlands
- Blockchain Insurance Industry Initiative (B3i)
- De Nederlandsche Bank (DNB), The Netherlands
- European Insurance and Occupational Pensions Authority, (EIOPA), Germany
- Federal Reserve System, United States
- Financial Conduct Authority (FCA), United Kingdom
- Financial Stability Oversight Council (FSOC), United States
- Insurance Information Institute
- International Association of Insurance Supervisors (IAIS), Switzerland
- International Insurance Society
- Moody's Investor Service, United States
- National Association of Insurance Commissioners (NAIC), United States (and select state insurance departments)
- Office of the Superintendent of Financial Institutions (OSFI), Canada
- Prudential Regulation Authority (PRA), United Kingdom

**Participant
value**

We seek participants who enjoy learning and are positioned to lead their organizations. They gain the insights, conviction, and courage necessary for effective leadership through:

- Private peer-to-peer dialogue to develop practical insights on issues confronting insurance boards of directors, supervisors, and regulators
- Personal and professional relationship-building with insurance board leaders and other stakeholders from leading global institutions
- Access to cutting-edge insights and perspectives from constituents such as regulatory officials, risk and compensation experts, and key policy influencers
- An ability to engage key external stakeholders who significantly influence the future success of their company and the broader industry

Expected commitment

There is no formal membership of the IGLN. Instead, we hope that each insurer offers:

- One or more directors to participate in pre-meeting conversations with members of Tapestry Networks and EY to shape meeting agendas and discussion topics
- One or more directors to attend a series of meetings throughout the year and the annual Financial Services Summit that brings together the IGLN and the Bank Governance Leadership Network (BGLN)
- Interviews as requested with key executives, e.g., the chief risk officer

Confidentiality

The IGLN uses a modified version of the Chatham House Rule whereby names of participants and their company affiliations are a matter of public record, but comments made during meetings and pre-meeting conversations are not attributable to individuals or companies. Insights developed from the Insurance Governance Leadership Network will be published by Tapestry Networks as *ViewPoints* and may then be distributed by participants to colleagues. They may also be distributed by EY to its clients and others.

Tapestry and EY

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